

# TORONTO – YORK SPADINA SUBWAY EXTENSION

## Project Cost and Funding Adjustments

Funding Partners (\$Millions)	TYSSE - Original		March 2015 Project Reset Adjustment		TYSSE - "Reset"		2016 Budget		TYSSE - 2016		
	Budgeted Funding	% of Funding	Project Reset Adjustment	Budgeted Funding	% of Funding	Funding Correction	Proposed Funding	% of Funding	Funding Correction	Proposed Funding	% of Funding
Federal	697.0	26.5%		697.0	25.0%		697.0	25.0%		697.0	25.0%
Provincial*	1,059.1	40.2%		1,059.1	38.0%	(85.0)	974.1	35.0%		974.1	35.0%
York Region	351.6	13.3%	60.0	411.6	14.8%	34.0	445.6	16.0%		445.6	16.0%
<b>Toronto</b>											
Development Charges	67.6			67.6			67.6			67.6	
Tax Increment Financing	98.8			98.8		(98.8)	0.0			0.0	
Strategic Infrastructure RF	16.1			16.1		98.8	114.9			114.9	
Capital Financing RF			90.0**	90.0			90.0			90.0	
Debt	344.0			344.0		51.0	395.0			395.0	
<b>Sub-Total Toronto</b>	<b>526.5</b>	<b>20.0%</b>	<b>90.0</b>	<b>616.5</b>	<b>22.1%</b>		<b>667.5</b>	<b>24.0%</b>		<b>667.5</b>	<b>24.0%</b>
<b>Total Project Cost</b>	<b>2,634.2</b>	<b>100.0%</b>	<b>150.0</b>	<b>2,784.2</b>	<b>100.0%</b>	<b>0.0</b>	<b>2,784.2</b>	<b>100.0%</b>		<b>2,784.2</b>	<b>100.0%</b>

\*Provincial funding includes \$189.0 million in anticipated Move Ontario Trust investment income

\*\*\$90.0 million in additional City funding from the Capital Financing RF includes \$50.9 million from the TTC's 2014 Operating Surplus