

TORONTO – YORK SPADINA SUBWAY EXTENSION

Project Cost and Funding Adjustments

Funding Partners (\$Millions)	TYSSE - Original		TYSSE - "Reset"		TYSSE - 2016			
	Budgeted Funding	% of Funding	March 2015 Project Reset Adjustment	Budgeted Funding	% of Funding	2016 Budget Funding Correction	Proposed Funding	% of Funding
Federal	697.0	26.5%		697.0	25.0%		697.0	25.0%
Provincial*	1,059.1	40.2%		1,059.1	38.0%	(85.0)	974.1	35.0%
York Region	351.6	13.3%	60.0	411.6	14.8%	34.0	445.6	16.0%
Toronto								
Development Charges	67.6			67.6			67.6	
Tax Increment Financing	98.8			98.8		(98.8)	0.0	
Strategic Infrastructure RF	16.1			16.1		98.8	114.9	
Capital Financing RF			90.0**	90.0			90.0	
Debt	344.0			344.0		51.0	395.0	
Sub-Total Toronto	526.5	20.0%	90.0	616.5	22.1%	51.0	667.5	24.0%
Total Project Cost	2,634.2	100.0%	150.0	2,784.2	100.0%	0.0	2,784.2	100.0%

*Provincial funding includes \$189.0 million in anticipated Move Ontario Trust investment income

**\$90.0 million in additional City funding from the Capital Financing RF includes \$50.9 million from the TTC's 2014 Operating Surplus